

Message Text

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PAGE 01 BERN 04327 251730Z

51 13

ACTION EB-11

INFO OCT-01 EUR-25 ISO-00 NEA-10 COME-00 TRSE-00 SCEM-02

SCI-06 PM-07 NSC-10 SPC-03 SS-20 RSC-01 CIAE-00

INR-10 NSAE-00 INT-08 DRC-01 /115 W

----- 076887

R 191638Z OCT 73

FM AMEMBASSY BERN

TO SECSTATE WASHDC 8309

INFO AMEMBASSY BONN

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY VIENNA

USMISSION OECD PARIS

AMCONSUL ZURICH

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C O R R E C T E D C O P Y (ADDITION TAGS INFO)

E.O. 11652: N/A

TAGS: ENRG, SZ

SUBJECT: SWISS PETROLEUM SITUATION

1. SWISS OFFICIALS AND PRESS HAVE FOLLOWED CLOSELY RECENT MID-EAST DEVELOPMENTS AS THEY MAY AFFECT OIL SUPPLY AND COST TO SWITZERLAND. HOWEVER, IN ATTEMPT DAMPEN CONCERN, OFFICIAL SOURCES HAVE POINTED OUT THAT SWITZERLAND HAS AMPLE RESERVES ON HAND (SIX-MONTH STOCKS ARE REQUIRED) AND THUS PROBLEMS IN SHORT-RUN NOT ANTICIPATED. BUT RETAIL GASOLINE PRICE WAS INCREASED BY 2.3 PERCENT OCTOBER 16 TO EQUIVALENT 97 CENTS PER US GALLON FOR SUPER. PRICES OF HEATING OIL AND OTHER PETROLEUM PRODUCTS ALSO RISING.

2. WITH REGARD 5 PERCENT ARAB COUNTRY PRODUCTION CURTAILMENT AFFECTING COUNTRIES SIDING WITH ISRAEL, SPOKESMAN FOR SWISS OIL
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PAGE 02 BERN 04327 251730Z

INDUSTRY ASSOCIATION QUOTED OCTOBER 19 TO EFFECT THAT THIS WILL BE

DIFFICULT CARRY OUT IN PRACTICE SINCE A TANKER OFTEN CARRIES OIL DESTINED FOR SEVERAL DIFFERENT EUROPEAN COUNTRIES AND OFTEN DESTINATION AND/OR PRUCHASER OF CRUDE OIL NOT DETERMINED UNTIL TANKER UNDERWAY.

3. SWISS MADE REPRESENTATIONS RE OCTOBER 6 ITALIAN IMPOSITION EXPORT CONTROLS ON HEATING AND DIESEL OILS URGING GOI TO GIVE SWITZERLAND TREATMENT COMPARABLE TO THAT ACCORDED EC COUNTRIES. GOS TRADE OFFICIAL TOLD EMBOFF OCTOBER 19 THAT THIS PROBLEM BEING SOLVED BY GOS GUARANTEE AGAINST RE-EXPORT, THEREBY ALLOWING TRADITIONAL SWISS PURCHASES FROM ITALIAN SOURCES TO CONTINUE.
DAVIS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM PRODUCTS, WAR, PETROLEUM RESERVES, IMPORT PRICES, REEXPORTS
Control Number: n/a
Copy: SINGLE
Draft Date: 19 OCT 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: willialc
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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30 JUN 2005

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